

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 31, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L66	
High Rate <sup>1</sup>	0.170%	
Allotted at High Price	3.57%	
Investment Rate <sup>2</sup>	99.986778	
	0.172%	
Median Rate <sup>3</sup>	0.090%	
Low Rate <sup>4</sup>	0.010%	
Issue Date	April 02, 2009	
Maturity Date	April 30, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$86,144,945,000	\$33,548,130,000
Noncompetitive	\$315,940,400	\$315,940,400
FIMA (Noncompetitive)	\$136,000,000	\$136,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$86,596,885,400</b>	<b>\$34,000,070,400<sup>6</sup></b>
SOMA	\$2,418,028,000	\$2,418,028,000
<b>Total</b>	<b>\$89,014,913,400</b>	<b>\$36,418,098,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$65,152,000,000	\$15,669,120,000
Direct Bidder <sup>8</sup>	\$989,000,000	\$814,000,000
Indirect Bidder <sup>9</sup>	\$20,003,945,000	\$17,065,010,000
<b>Total Competitive</b>	<b>\$86,144,945,000</b>	<b>\$33,548,130,000</b>

---

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$86,596,885,400/\$34,000,070,400 = 2.55

<sup>6</sup> Awards to combined Treasury Direct systems = \$126,873,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.